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## AAA TECHNOLOGIES LIMITED

CIN : L72100MH2000PLC128949


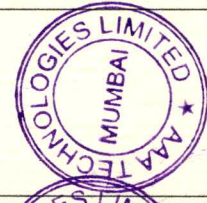


(An ISO 9001:2015 & ISO 27001:2013 Company)

278-280, F Wing, Solaris -1, Saki Vihar Road, Opp. L&T Gate No. 6, Powai, Andheri (E), Mumbai 400072, INDIA

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Empanelled by CERT-In for IT Security Auditing Service

### Declaration of Unmodified Opinion in the audit report on the standalone financial results for the year ended 31<sup>st</sup> March 2021 – Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations 2015

1.	Name of Company	AAA Technologies Limited
2.	Standalone Annual Financial Statements for the year ended	31 <sup>st</sup> March 2021
3.	Statutory Auditor's	VANDANA V. DODHIA & CO. CHARTERED ACCOUNTANTS FIRM REG No: 117812W
4.	Type of Audit Observation	Un Modified Report
5.	Signed by  Anjay Agarwal Chairman and Managing Director DIN:00415477	 
6.	Signed by  Venugopal M. Dhoot Whole Time Director & CFO DIN:02147946	 

Place: Mumbai

Date: 25<sup>th</sup> June, 2021



# VANDANA V. DODHIA & CO.

## CHARTERED ACCOUNTANTS

B/10, 2nd Floor, Madhav Baug CHS Ltd., Jambli Gali, Borivali (West), Mumbai - 400 092.

Telephone Board Line : 022 - 28335993 / 7666185992 / 8693899981 FAX: 022- 28985992

Website : www.cavandana.com Email : info@cavandana.com / office.cavandana@gmail.com

### Independent Auditor's Report on the Half Yearly and Year to Date Audited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors of  
**M/S AAA TECHNOLOGIES LIMITED**  
278-280, F Wing, Solaris 1,  
Saki Vihar Road, Opp. L&T Gate No. 6,  
Powai, Andheri East,  
Mumbai 400 072

### Report on the Audit of the Standalone Financial Results

We have audited the accompanying financial statements of AAA Technologies Limited ("the Company"), for the half year ended on 31<sup>st</sup> March 2021 and the year ended on 31<sup>st</sup> March 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us the statement;

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting policies generally accepted in India, of the net profit and other financial information of the Company for the half year ended 31<sup>st</sup> March 2021 and for the year ended 31<sup>st</sup> March 2021.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements



that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation of the financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

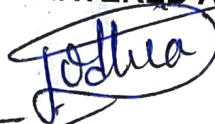
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse



consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The Statement includes the result of the Half Year ended 31<sup>st</sup> March 2021 being the balancing figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2021 and the published unaudited year to date figures up to the end of the half year ended on 30<sup>th</sup> September 2020, which were subject to limited review by us, as required under the Listing Requirements.

**FOR VANDANA V. DODHIA & CO.  
CHARTERED ACCOUNTANTS**



**VANDANA V. DODHIA  
PARTNER**

**MEMBERSHIP NO. : 104000**

**FIRM REG No: 117812W**





**UDIN: 21104000AAAABV2930**

Dated: 25<sup>th</sup> June 2021  
Place: **MUMBAI**



**AAA TECHNOLOGIES LIMITED**  
**CIN: L72100MH2000PLC128949**  
**278-280, F Wing, Solaris 1, Saki Vihar Road, Opp. L&T Gate No. 6, Powai, Andheri East, Mumbai 400 072**

**Standalone Statement of Assets & Liabilities for the half year and year ended on 31st March 2021**

PARTICULARS	RUPEES (in Lakhs)		
	AS AT 31-03-2021	AS AT 30-09-2020	AS AT 31-03-2020
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	855.12	611.52	56.00
(b) Reserves and Surplus	1383.88	522.38	964.28
(c) Money received against share warrants	0	0.00	0.00
<b>Sub-Total Shareholders Funds</b>	<b>2,239.00</b>	<b>1,133.90</b>	<b>1,020.28</b>
<b>2 Share application money pending allotment</b>			
<b>3 Non-Current Liabilities</b>			
(a) Long-term borrowings	0.00	0.00	0.00
(b) Deferred tax liabilities (Net)	35.44	3.85	3.62
(c) Other Long term liabilities	0.00	0.00	0.00
(d) Long-term provisions	0.00	0.00	0.00
<b>Sub-Total Non Current Liabilities</b>	<b>35.44</b>	<b>3.85</b>	<b>3.62</b>
<b>4 Current Liabilities</b>			
(a) Short-term borrowings	0.00	0.00	0.00
(b) Trade payables	0.00	0.00	0.00
(c) Other current liabilities	0.00	0.00	0.00
(d) Short-term provisions	327.84	218.07	479.56
<b>Sub-Total Current Liabilities</b>	<b>327.84</b>	<b>218.07</b>	<b>479.56</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,602.28</b>	<b>1,355.82</b>	<b>1,503.46</b>
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, Plant and Equipment	96.76	103.72	106.42
(b) Non-current Investments	0.00	0.00	0.00
(c) Deferred tax assets (Net)	0.00	0.00	0.00
(d) Long-term loans and advances	0.11	0.11	0.11
(e) Other non-current assets	0.00	0.00	0.00
<b>Sub-Total Non Current Assets</b>	<b>96.87</b>	<b>103.83</b>	<b>106.53</b>
<b>2 Current Assets</b>			
(a) Current Investments			
(b) Inventories	0.00	0.00	0.00
(c) Trade receivables	1001.64	958.34	1,088.94
(d) Cash and cash equivalents	566.46	128.86	182.92
(e) Short-term loans and advances	539.70	23.53	20.85
(f) Other current assets	397.61	141.26	104.22
<b>Sub-Total Current Assets</b>	<b>2,505.41</b>	<b>1,251.99</b>	<b>1,396.93</b>
<b>TOTAL- ASSETS</b>	<b>2,602.28</b>	<b>1,355.82</b>	<b>1,503.46</b>
FOR & ON BEHALF OF THE BOARD	0.00	0.00	0.00
 <b>ANJAY AGARWAL</b> CHAIRMAN & MANAGING DIRECTOR DIN:00415477		 <b>VENUGOPAL M. DHOOT</b> WHOLE TIME DIRECTOR & CFO DIN:02147946	
PLACE Mumbai DATED: 25-Jun-21			

## AAA TECHNOLOGIES LIMITED

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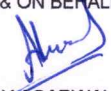
Standalone Statement of Financial Results for half year and year ended on 31st March 2021

PARTICULARS	RUPEES (in Lakhs)				
	HALF YEAR ENDED ON			YEAR ENDED ON	
	31-03-2021	30-09-2020	31-03-2020	31-03-2021	31-03-2020
Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from operations	798.94	303.04	1,139.88	1,101.98	1,415.53
II. Other Income	7.94	3.35	4.50	11.29	9.21
III. Total Revenue (I+II)	806.88	306.39	1,144.38	1,113.27	1,424.74
IV. Expenses:					
Cost of material consumed	0	0	0.00	0.00	0.00
Purchases of Stock-in-Trade	0	0	0.00	0.00	0.00
Changes in inventories of Finished goods, work-in-progress and Stock-in-Trade	0	0	0.00	0.00	
Employee benefits expense	329.61	137.30	324.83	466.91	441.64
Finance costs	0.00	0.05	0.28	0.05	1.88
Depreciation and amortization expense	7.05	6.43	7.82	13.48	14.27
Other expenses	359.41	119.25	342.08	478.66	473.39
Total Expenses	696.07	263.03	675.01	959.10	931.18
V. Profit before exceptional and extraordinary items and tax (III-IV)	110.81	43.36	469.37	154.17	493.56
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax(V-VI)	110.81	43.36	469.37	154.17	493.56
VIII. Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX. Profit before tax (VII-VIII)	110.81	43.36	469.37	154.17	493.56
X. Tax expense					
(1) Current tax	-3.46	11.49	118.18	8.03	124.15
(2) Earlier years tax	0.71	0	0.36	0.71	0.49
(3) Deferred tax	31.59	0.23	(0.12)	31.82	(0.38)
XI. Profit (Loss) for the period from continuing operations (IX-X)	81.97	31.64	350.95	113.61	369.30
XII Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV Profit (Loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV. Profit (Loss) for the period (XI + XIV)	81.97	31.64	350.95	113.61	369.30
XVI. Earnings per equity share:					
(1) Basic (Restated)	1.05	0.53	5.97	1.58	6.28
(2) Diluted (Restated)	1.05	0.53	5.97	1.58	6.28
XVII. Paid Up Equity Share Capital	855.12	611.52	56.00	855.12	56.00
Reserves excluding Revaluation Reserves	1,383.88	522.38	964.28	1,383.88	964.28


## Notes on Financial Results

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 25th June, 2021
- The figures for the half year ended March 31, 2021, as reported in these financial results are the balancing figure between audited figures in respect of respective full financial year and the figures upto September 30, 2020
- The Company is engaged in single business segment
- Previous year's / period's figure have been regrouped / rearranged wherever necessary
- Basic and Diluted EPS has been restated after considering the Bonus shares issued on 07-08-2020

FOR &amp; ON BEHALF OF THE BOARD

  
ANJAY AGARWAL  
CHAIRMAN &  
MANAGING DIRECTOR  
DIN:00415477



  
VENUGOPAL M. DHOOT  
WHOLE TIME DIRECTOR  
& CFO  
DIN:02147946



PLACE  
DATED:

Mumbai  
25-Jun-21

AAA TECHNOLOGIES LIMITED  
CIN: L72100MH2000PLC128949

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Standalone Cash Flow Statement for the half year and year ended on 31st March 2021

PARTICULARS	RUPEES (in Lakhs)		
	AS AT 31-03-2021	AS AT 30-09-2020	AS AT 31-03-2020
<b>A) Cash Flow from Operating Activities</b>			
Net profit/ (Loss) before Taxes and Extraordinary Items	154.17	43.36	493.56
Adjustment for:			
Depreciation & Amortisation	13.48	6.43	14.27
Finance Cost	0.05	0.05	1.88
Interest Income	(11.29)	(3.35)	(9.05)
<b>Operating Profit before Working Capital Changes</b>	<b>156.41</b>	<b>46.49</b>	<b>500.66</b>
Adjustment for:			
Decrease / (Increase) in Trade Receivables	87.31	130.60	(451.18)
Decrease / (Increase) in Short-term loans and advances	(518.85)	(2.68)	7.49
Decrease / (Increase) in Other current assets	(191.82)	(23.81)	(10.50)
(Decrease) / Increase in Short-term provisions	(159.75)	(272.27)	141.67
Decrease / (Increase) in Long-term loans and advances	0.00	0.00	(0.01)
<b>Cash Generated from Operations</b>	<b>(626.70)</b>	<b>(121.67)</b>	<b>188.13</b>
Direct Taxes Paid (Net of Refund)	(102.28)	(13.95)	(71.00)
<b>Net Cash from Operating Activities</b>	<b>(728.98)</b>	<b>(135.62)</b>	<b>117.13</b>
<b>B) Cash Flow from Investing Activities</b>			
Purchase of Property, Plant and Equipment	(3.82)	(3.73)	(9.05)
Proceed from sale of Property, Plant and Equipment	0.00	0.00	0.00
Interest Received	11.29	3.35	9.05
<b>Net Cash from Investing Activities</b>	<b>7.47</b>	<b>(0.38)</b>	<b>0.00</b>
<b>C) Cash Flow from Financing Activities</b>			
Proceeds from issuance of Share Capital	1121.90	98.79	0.00
Proceeds from Long Term Borrowings	0.00	0.00	0.00
Repayment of Long Term Borrowings	0.00	0.00	0.00
Proceeds from Short Term Borrowings	0.00	0.00	0.00
Repayment of Short Term Borrowings	0.00	0.00	(54.36)
Interest Paid	(0.05)	(0.05)	(1.88)
Dividend Paid (including Dividend Distribution Tax)	(16.80)	(16.80)	(20.25)
<b>Net Cash used in Financing Activities</b>	<b>1105.05</b>	<b>81.94</b>	<b>(76.49)</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>383.54</b>	<b>(54.06)</b>	<b>40.64</b>
Cash and Cash Equivalents at beginning of Year	182.92	182.92	142.28
Cash and Cash Equivalents at end of Year	566.46	128.86	182.92

FOR & ON BEHALF OF THE BOARD

ANJAY AGARWAL  
CHAIRMAN &  
MANAGING DIRECTOR  
DIN:00415477



VENUGOPAL M. DHOOT  
WHOLE TIME DIRECTOR  
& CFO



PLACE  
DATED:

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25-Jun-21